

Community Development Commission

March 28, 2008

TO: Each Supervisor

FROM: *for*  Carlos Jackson, Executive Director

SUBJECT: NOTICE OF FUNDING AVAILABILITY ROUND ELEVEN (11) – PROPOSED FUNDING ROUND TWELVE (12)

The Housing Authority and Community Development Commission (Commission) accepted applications on February 26, 2008 for funds made available by the Housing Authority and the Commission through a Notice of Funds Availability (NOFA). This NOFA was the second time both City of Industry and HOME funds were simultaneously made available and the 11th time City of Industry Funds have been made available. The NOFA made approximately \$15 million in City of Industry funds and \$5 million in HOME funds available.

A total of 22 applications were received, 10 of the applications are for Special Needs developments, 11 applications are for affordable rental housing and 1 application is for an affordable for-sale development.

The applications have been reviewed by outside consulting firms employed by the Housing Authority and the Commission, and 9 of the applications for proposed Special Needs developments and 9 of the applications for affordable rental housing are incomplete; failing to meet the threshold requirements established by the NOFA. The threshold requirements were not altered from the previous round. As a result, the applications are currently ineligible to be scored and potentially recommended to your Board for a funding allocation.

Recommendation

It is recommended that the Commission and the Housing Authority issue, following the disallowance of the incomplete applications, a new NOFA. Our projected date for reopening the NOFA is April 8, 2008. This would allow previously disallowed applications to be resubmitted along with any potential new applications at a future date to be determined. Review and scoring of the previously incomplete and new applications would follow, with funding recommendations to be forwarded to your Board in early August, 2008.

The remaining complete applications, 1 for Special Needs housing and 3 for affordable rental housing, both multifamily and senior, will be further reviewed and recommendations for funding allocations forwarded to your Board in June, 2008.

If you have questions or concerns, you may contact Bill Huang, Director of Housing Development and Preservation at 323-890-7230 or I can be reached at 323-890-7400.

CJ:CBB

c: Nicole Englund, Deputy
Chuck Bookhammer, Assistant Chief of Staff
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